

SHEPHERD INDUSTRIES LIMITED

Statement of Financial Position

(Un-Audited)

As on September 30, 2018

| Particulars | Notes | Amount in Taka | Amount in Taka |
|--|-------|----------------|----------------|
| | | 30.09.2018 | 30.06.2018 |
| ASSETS | | | |
| Non-Current Assets | | 1,549,352,017 | 1,564,687,213 |
| Property, Plant & Equipment | 4 | 1,549,037,017 | 1,564,349,713 |
| Intangible Asset | 5 | 315,000 | 337,500 |
| Current Assets | | 3,481,398,947 | 3,312,866,185 |
| Inventories | 6 | 1,446,949,016 | 1,481,453,005 |
| Trade & other Receivables | 7 | 1,765,712,641 | 1,633,566,392 |
| Advance, Deposit & Prepayments | 8 | 127,151,524 | 62,825,107 |
| Cash and Cash Equivalents | 10 | 141,585,766 | 135,021,681 |
| | | 5,030,750,964 | 4,877,553,398 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' Equity | | 2,492,700,147 | 2,435,704,809 |
| Share Capital | 11 | 1,366,265,840 | 1,366,265,840 |
| Revaluation Reserve | 12 | 537,091,477 | 538,651,924 |
| Retained Earnings | 13 | 589,342,830 | 530,787,045 |
| Non-Current Liabilities | | 129,792,066 | 131,481,214 |
| Obligation under Finance Lease | 14 | 1,176,940 | 2,424,934 |
| Deferred Tax liabilities | 15 | 128,615,126 | 129,056,280 |
| Current Liabilities | | 2,408,258,751 | 2,310,367,375 |
| Loan from Shareholders' | 16 | 33,728,933 | 33,728,933 |
| Trade & other Payables | 17 | 643,461,707 | 1,059,899,778 |
| Obligation under Finance Lease-Current Portion | 14 | 4,623,696 | 4,550,319 |
| Short Term Bank Loan | 18 | 1,575,845,165 | 1,071,597,263 |
| Outstanding IPO Subscription | 19 | 74,750 | 74,750 |
| Liabilities for Expenses & Provisions | 20 | 150,524,500 | 140,516,332 |
| | | 5,030,750,964 | 4,877,553,398 |
| Net Asset Value (NAV) Per Share | 30 | 18.24 | 17.83 |



Chief Financial Officer



Company Secretary



Director



Managing Director



Chairman

SHEPHERD INDUSTRIES LIMITED
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
For the three months period ended September 30, 2018

| Particulars | Notes | Amount in Taka | |
|---|-------|---------------------|---------------------|
| | | 01.07.2018 | 01.07.2017 |
| | | To | To |
| | | 30.09.2018 | 30.09.2017 |
| Revenue | 21 | 936,495,704 | 692,390,876 |
| Less: Cost of Sales | 22 | (815,616,531) | (606,760,469) |
| Gross Profit | | 120,879,173 | 85,630,407 |
| Foreign Currency Gain/(Loss) | 23 | (1,737,671) | 845,698 |
| Add: Other income | 24 | 2,935,232 | 2,830,300 |
| Less: Operating Expenses | | (17,488,817) | (15,043,299) |
| Selling & Distribution Expenses | 25 | (2,737,929) | (2,670,026) |
| Administrative Expenses | 26 | (14,750,888) | (12,373,273) |
| Profit from Operation | | 104,587,917 | 74,263,106 |
| Less: Financial Expenses | 27 | (37,193,228) | (35,816,635) |
| Net Profit/ (Loss) before tax | | 67,394,689 | 38,446,471 |
| Income Tax Expense: | | (10,674,724) | (6,629,045) |
| Current Tax | 28 | (10,840,505) | (6,757,285) |
| Deferred Tax Income/(Expenses) | | 165,781 | 128,240 |
| Net Profit/ (Loss) after Tax for the year | | 56,719,965 | 31,817,426 |
| Basic Earning Per share (Par Value of Tk. 10/- each) | 29 | 0.42 | 0.23 |
| Diluted Earnings Per Share | 29 | 0.42 | 0.23 |


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity

(Un-Audited)

For the three months period ended September 30, 2018

| Particulars | Paid up Capital | Revaluation Reserve | Retained Earnings | Total Equity |
|---|-----------------|---------------------|-------------------|---------------|
| Opening balance as on 01-07-2018 | 1,366,265,840 | 538,651,924 | 530,787,045 | 2,435,704,809 |
| Less: Depreciation on revaluation transfer to retained earnings | | (1,835,820) | 1,835,820 | - |
| Add/(Less): Deferred Tax | - | 275,373 | - | 275,373 |
| Income/(Expenses) during the period | | - | - | - |
| Add: Net profit/(loss) for the period | - | - | 56,719,965 | 56,719,965 |
| Closing balance on 30 September 2018 | 1,366,265,840 | 537,091,477 | 589,342,830 | 2,492,700,147 |

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity

(Un-Audited)

For the three months period ended September 30, 2017

| Particulars | Paid up Capital | Revaluation Reserve | Retained Earnings | Total Equity |
|---|-----------------|---------------------|-------------------|---------------|
| Opening balance as on 01-07-2017 | 1,242,059,860 | 545,300,632 | 490,401,459 | 2,277,761,951 |
| Less: Depreciation on revaluation transfer to retained earnings | - | (2,029,745) | 2,029,745 | - |
| Add/(Less): Deferred Tax | - | 304,462 | - | 304,462 |
| Income/(Expenses) during the period | | - | - | - |
| Add: Net profit (Loss) for the period | - | - | 31,817,426 | 31,817,426 |
| Closing balance on 30 September 2017 | 1,242,059,860 | 543,575,349 | 524,248,630 | 2,309,883,839 |


Chief Financial Officer


Company Secretary


Director

Managing Director


Chairman

SHEPHERD INDUSTRIES LIMITED

Statement of Cash Flows

(Un-Audited)

For the three months period ended September 30, 2018

| Particulars | Notes | Amount in Taka | Amount in Taka |
|---|-------|--------------------------------|--------------------------------|
| | | 01.07.2018 To 30.09.2018 | 01.07.2017 To 30.09.2017 |
| A. Cash Flows from Operating Activities | | | |
| Received from customers and others | 31 | 806,861,972 | 719,562,935 |
| Payment to Creditors, Suppliers, Employees and Others | 32 | (1,219,337,281) | (589,767,086) |
| Cash inflow/(outflow) from operation | | (412,475,309) | 129,795,849 |
| Income Tax Paid | 33 | (13,244,748) | (21,846,032) |
| Net cash used in Operating Activities | 36 | (425,720,057) | 107,949,817 |
| B. Cash Flows from Investing Activities | | | |
| Acquisition of Property, Plant & Equipments | | (8,855,830) | (5,686,138) |
| Advance against building and civil construction | | (24,600,000) | - |
| Net cash used in Investing Activities | | (33,455,830) | (5,686,138) |
| C. Cash Flow from Financing Activities | | | |
| Outstanding IPO Subscription | | - | (431,000) |
| Obligation under Finance Lease Received/(Paid)-Net | | (1,174,617) | 59,991 |
| Short Term Loan Received/(Paid)-Net | | 504,247,902 | (80,781,587) |
| Financial Expenses Paid | | (37,193,228) | (35,816,635) |
| Net cash used in by Financing Activities | | 465,880,057 | (116,969,231) |
| D. Net Increase/(Decrease) in cash and Cash Equivalent | | 6,704,170 | (14,705,552) |
| E. Cash & Cash Equivalent at beginning at the Period | | 135,021,681 | 153,521,517 |
| F. Unrealized Foreign Exchange Gain/(Loss) | | (140,085) | (1,057,803) |
| G. Cash & Cash Equivalent at the end of the Period | | 141,585,766 | 137,758,162 |
| Net Operating Cash Flows Per Share (NOCFPS) | | (3.12) | 0.87 |







Chief Financial Officer Company Secretary Director Managing Director Chairman